

Pension Fund Committee Meeting to be held on Friday, 16 June 2023

Electoral Division affected: N/A;

Internal Audit Report 2023

(Appendix 'A' refers)

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Brief Summary

This report gives a summary of the internal audit assurance work relating to the Lancashire County Pension Fund during 2022/23 and planned for 2023/24.

Recommendation

The Committee is asked to consider the report

Detail

The County Council's Audit, Risk and Governance Committee has prime responsibility for overseeing the work of the Internal Audit Service, but the Pension Fund Committee should also be aware of the assurance available over the operation of the Fund. The report set out at Appendix 'A' provides a summary of the audit work completed during 2022/23 and what is planned for 2023/24.

Appendices

Appendix 'A' is attached to this report.

Appendix	Title
Appendix 'A'	Internal audit assurance for the Pension Fund Committee

Consultations

Head of Pension Fund Local Pensions Partnership Administration Limited Local Pensions Partnership Investments Limited

Implications:

This item has the following implications, as indicated:

Risk management

This report supports the Pension Fund Committee in undertaking its responsibility for the management of the Fund, including administration of benefits.

Local Government (Access to Information) Act 1985 List of Background Papers

Paper	Date	Contact/Tel
N/A	N/A	N/A

Reason for inclusion in Part II, if appropriate

N/A

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